



Viindoo

ACCOUNTING COMPARISON:

VIINDOO & ODOO



<https://viindoo.com>

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VIINDOO ACCOUNTING



FOREWORD

In a constantly changing and growing economy, the demand for real-time and constant accounting information has become more vital. Having access to relevant accounting information at any time will streamline business analysis and accelerate the decision-making process of business managers. There are many software on the market providing accounting features and reports. But which software is suitable for the current situation of a business is always a big question for managers during digital transformation.

In order to give business executives an objective overview of open-source accounting software, Viindoo publishes a comparison between Viindoo Accounting Software and Odoo Accounting Software. In this paper, we will compare these two solutions in terms of features, user interface, pricing, and some specific accounting operations. Viindoo hopes that this information will help you in choosing the right software for your business.

SOFTWARE INTRODUCTION

Odoo	Viindoo
History	
<p>Odoo is an open-source business management software solution founded in 2004 by Fabien Pinckaers. Previously called OpenERP and rebranded as Odoo in 2014.</p>	<p>The Viindoo ERP software was researched by David Tran based on the OpenERP foundation in 2010. Viindoo's predecessor, ERPOne Solution, was launched in 2013 and provided business management solutions using cloud computing technology in the Vietnam market.</p> <p>In 2019, Viindoo Technology Joint Stock Company was established and launched the Viindoo ERP Software.</p>
Supported version number	
8 versions (from 9.0 to 16.0)	7 versions (from 10.0 to 16.0)
Key Statistics	
<ul style="list-style-type: none">• 16000+ apps• 7 million users• 3500+ partners	<ul style="list-style-type: none">• 1000+ ready-to-use apps and modules• 3000+ users• 600+ activate instances

Odoo

Viindoo

Software characteristics

Odoo is a multi-platform and multi-functional ERP software developed by Odoo S.A.

Main features of Odoo::

- Fully Integrated Software: Odoo fully integrates the necessary features to help companies manage their business overviews such as accounting, human resource management, CRM, e-commerce, and more.
- User-friendly interface, easy to understand that helps users easily manage and look up information quickly.
- Scalability and connectivity: Odoo allows users to customize and extend the software according to their needs thanks to the open-source platform.
- Data synchronization across modules and systems to ensure data accuracy and continuity.
- Multi-language support.
- Compatible with a vast variety of operating systems such as Windows, Linux, etc.
- Data security: Odoo provides a high level of security to protect users' data, including data transmission security, data encryption, and more.

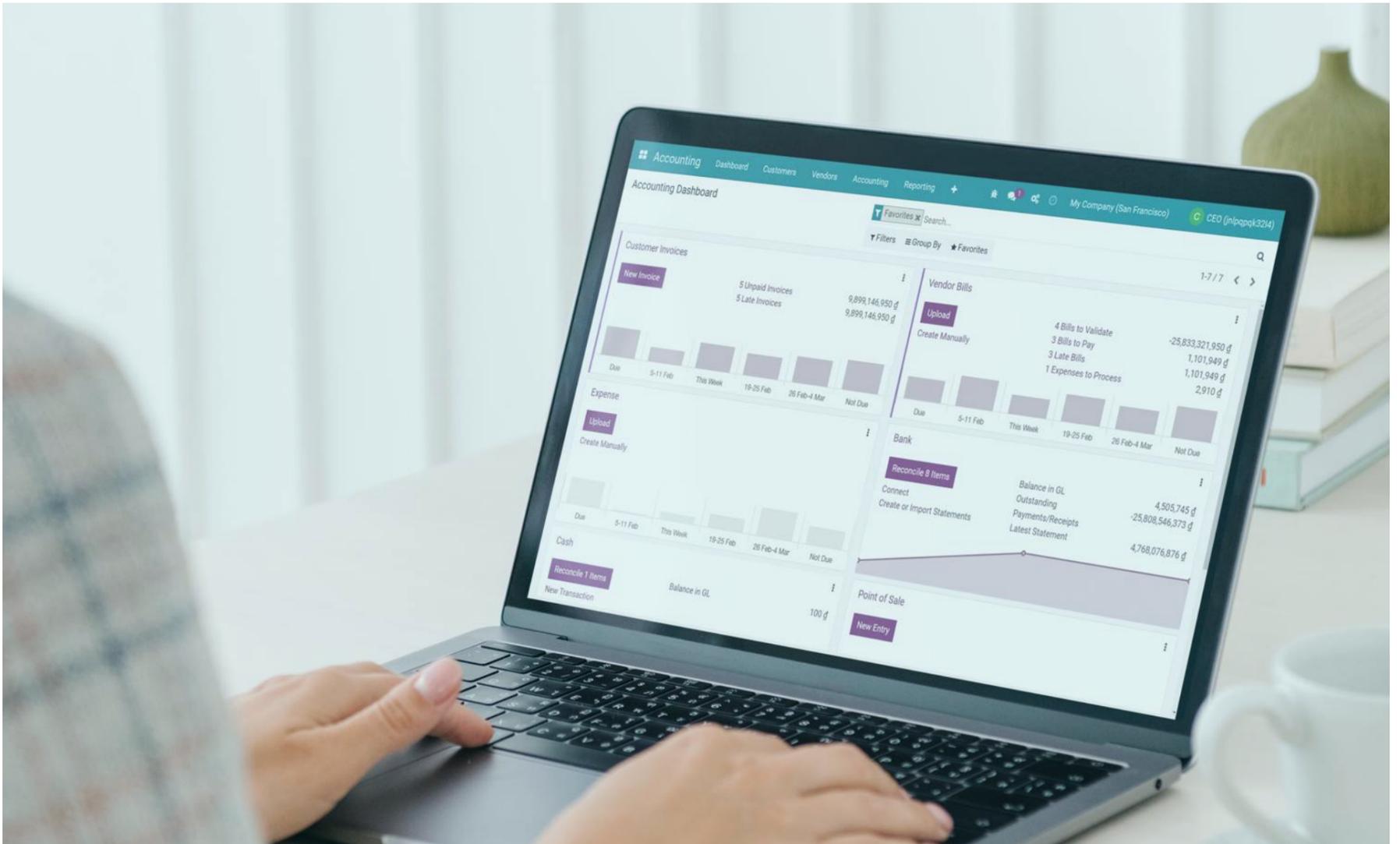
Viindoo Enterprise Management Software is a comprehensive software system that inherits the prominent features from Odoo's open-source code.

In addition to that:

- Viindoo develops modules and apps localized for businesses operating in the Vietnam market, respecting the Vietnam regulation.
- Total and comprehensive integration: All operations are performed in one single platform, cross-function connected data, and automated workflow help to save time and effort for manual data input, as well as reduce mistakes during the input.
- Cloud computing technology, compatible with all types of devices (mobile, tablet, laptop, etc.).

Odoo	Viindoo
Compatible operating systems	
<ul style="list-style-type: none"> • Microsoft Windows • Linux • Mac OS • Android • iOS 	<ul style="list-style-type: none"> • Microsoft Windows • Linux • Mac OS • Android • iOS
Advantage	
<ul style="list-style-type: none"> • Modular structure with a variety of applications that offer useful features of independent management software. • Provide more than 10,000 modules on cloud service, allowing users to select suitable apps according to their needs. Odoo is maintained and continuously improved from around the world. 	<ul style="list-style-type: none"> • Inheriting Odoo's structure and modern management theory. • New features are constantly updated and upgraded by in-house developers together with the contribution of developers around the world. • Features are developed in accordance with the standards and characteristics of the Vietnam market. • Usage cost depends on the number of user accounts.
Disadvantage	
<p>The Accounting feature is not fully adapted to Vietnamese accounting standards.</p>	<p>Require extra costs for customized feature development in order to support businesses' particular needs.</p>

FEATURES COMPARISON

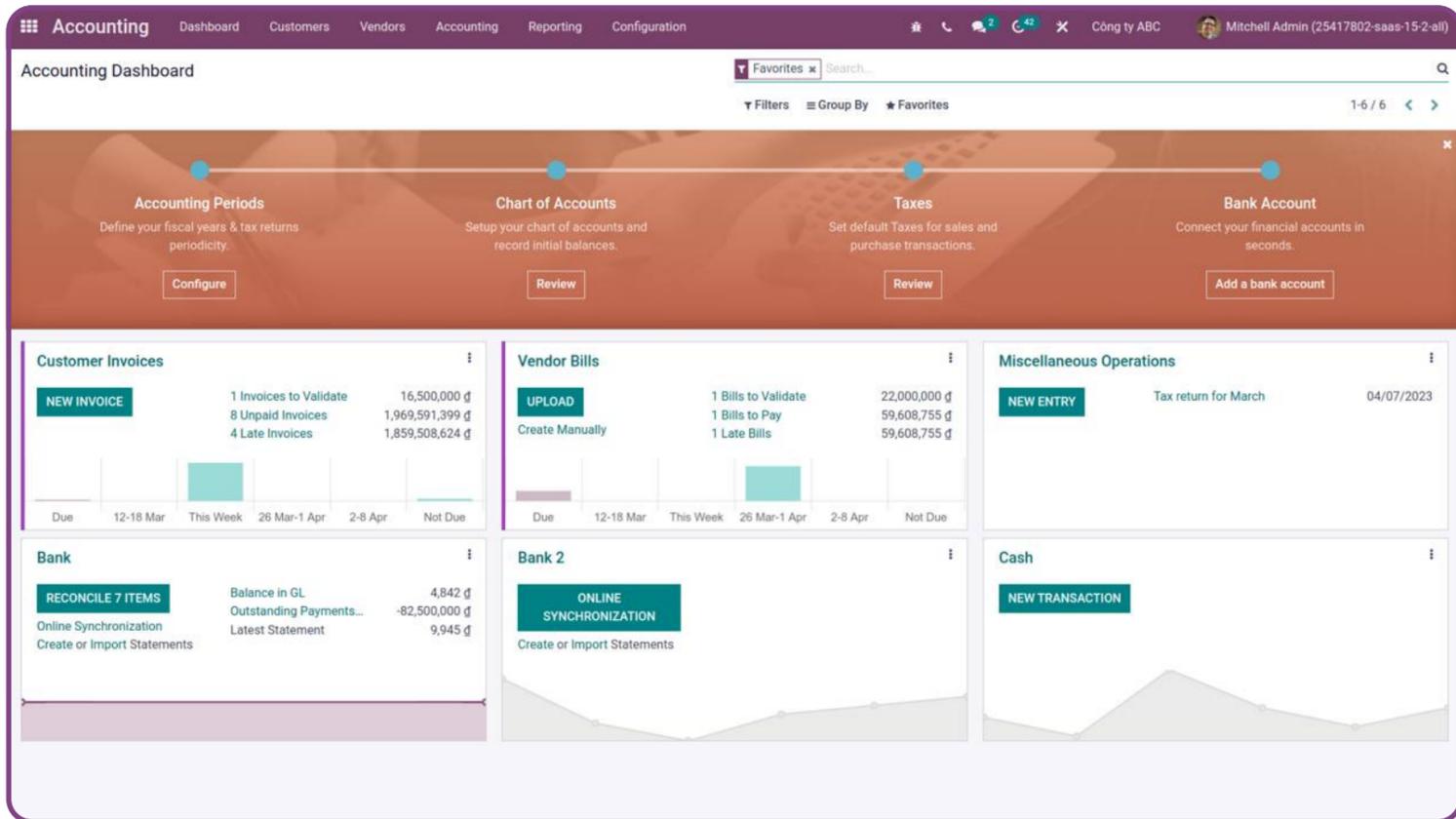


User Interface

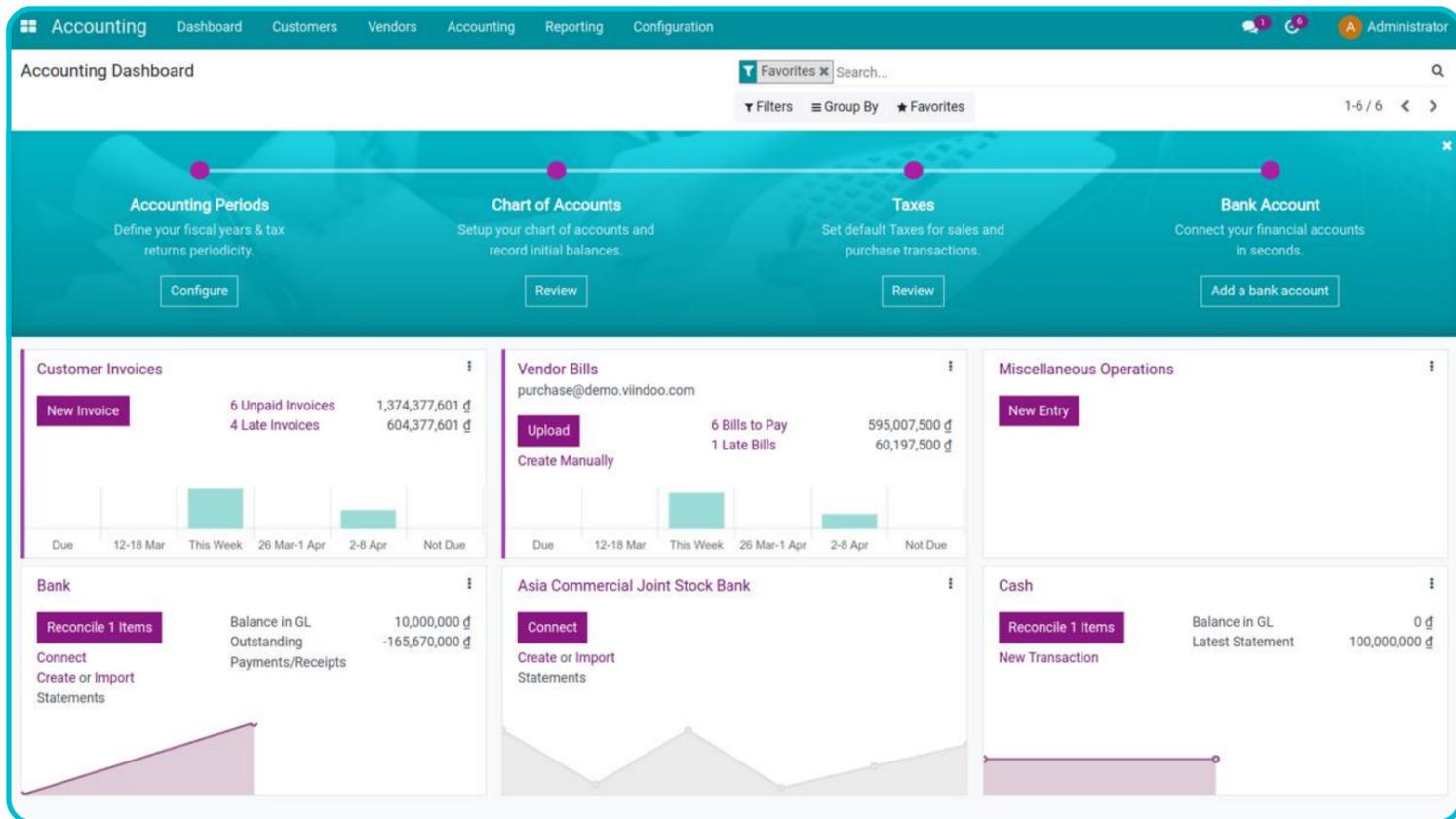
User-friendly interface and flexible adjustment are always the first points to be taken into consideration for software users. They are crucial for accountants and data users. Both Odoo and Viindoo software provide visual data reports to help you manage and monitor the health and performance of your business instantly through well-designed and user-friendly interfaces.

Let's have a look at both Viindoo and Odoo's Accounting interface for comparison.

Dashboard

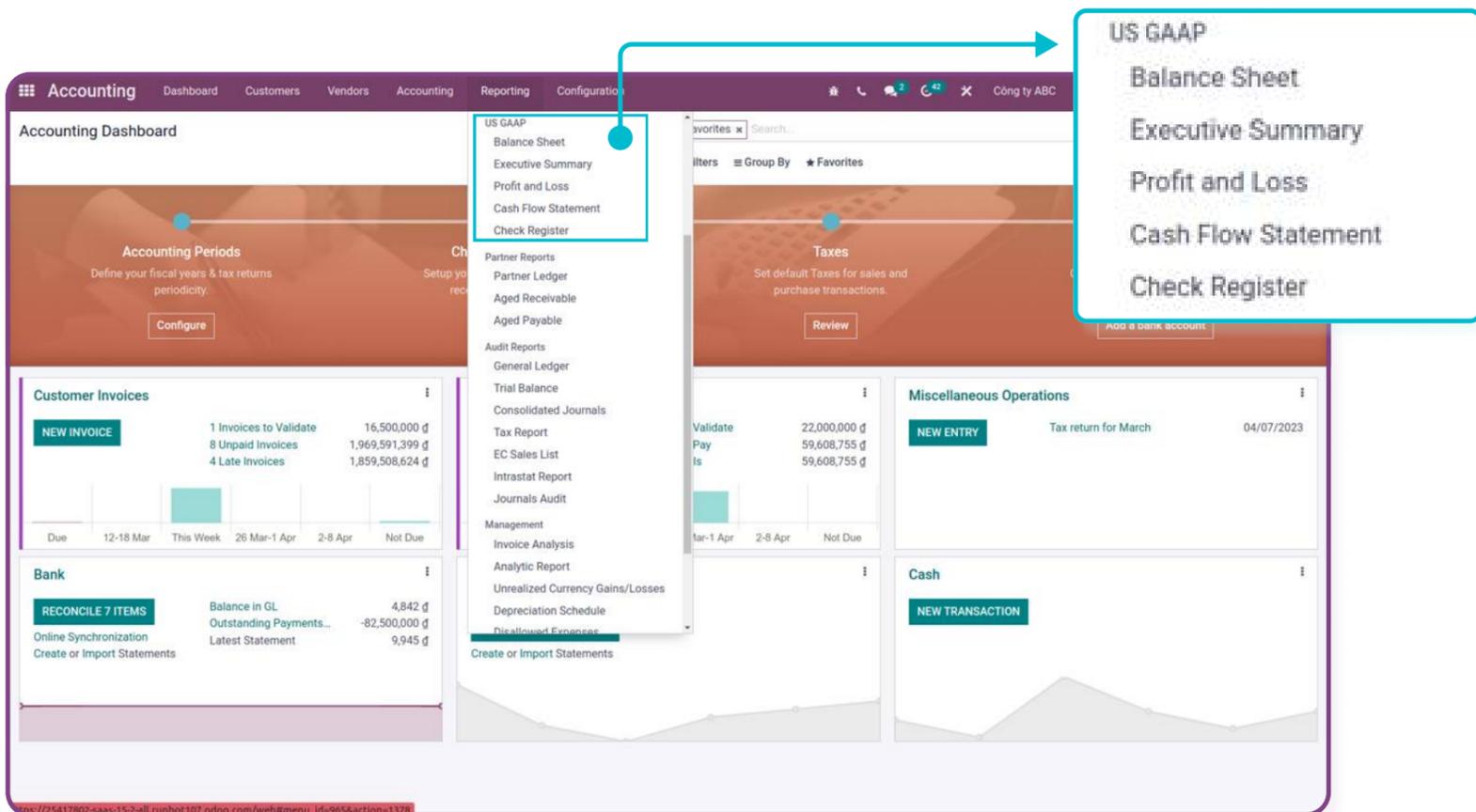


Odoo Dashboard

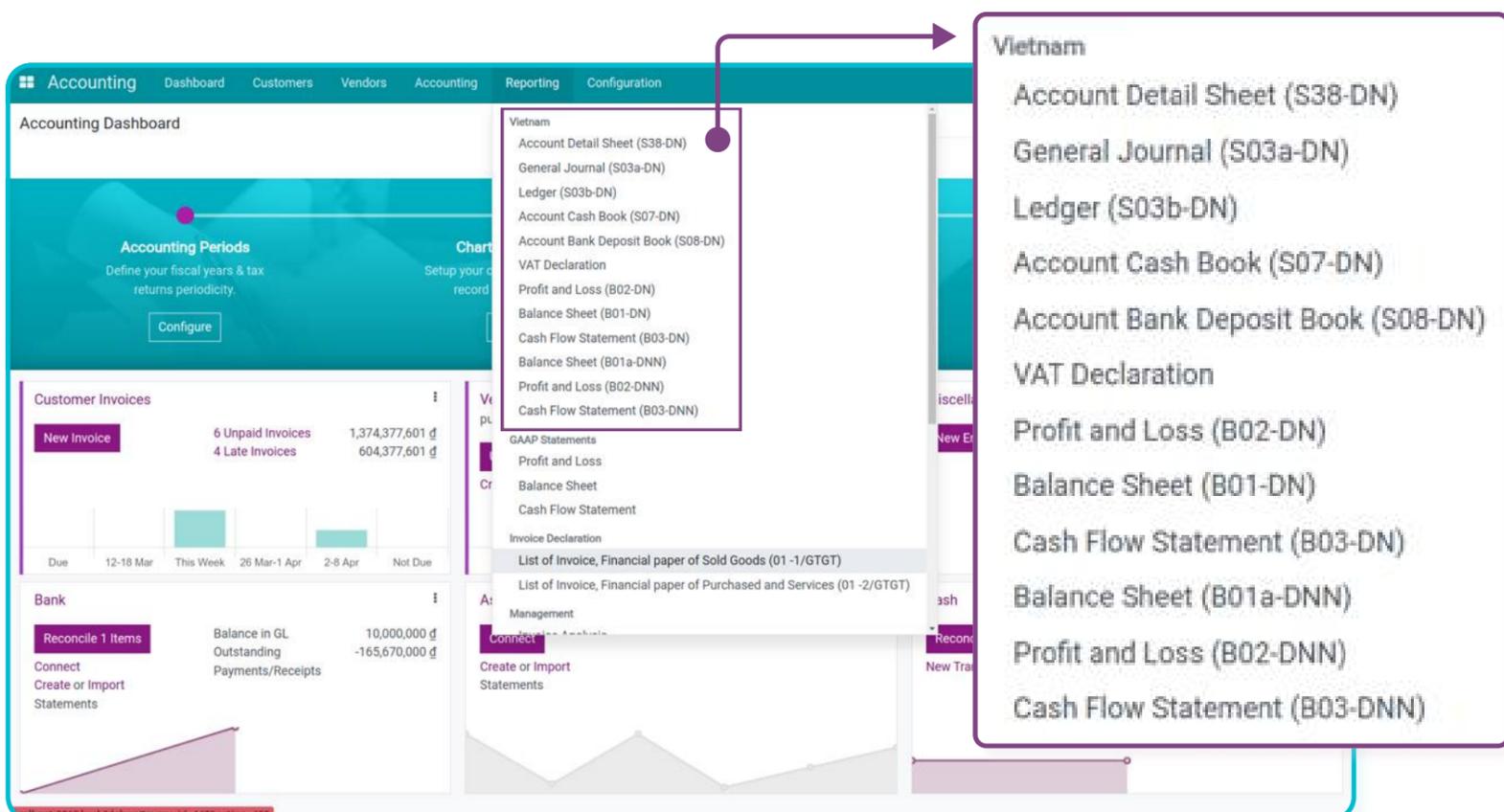


Viindoo Dashboard

Localized accounting reports

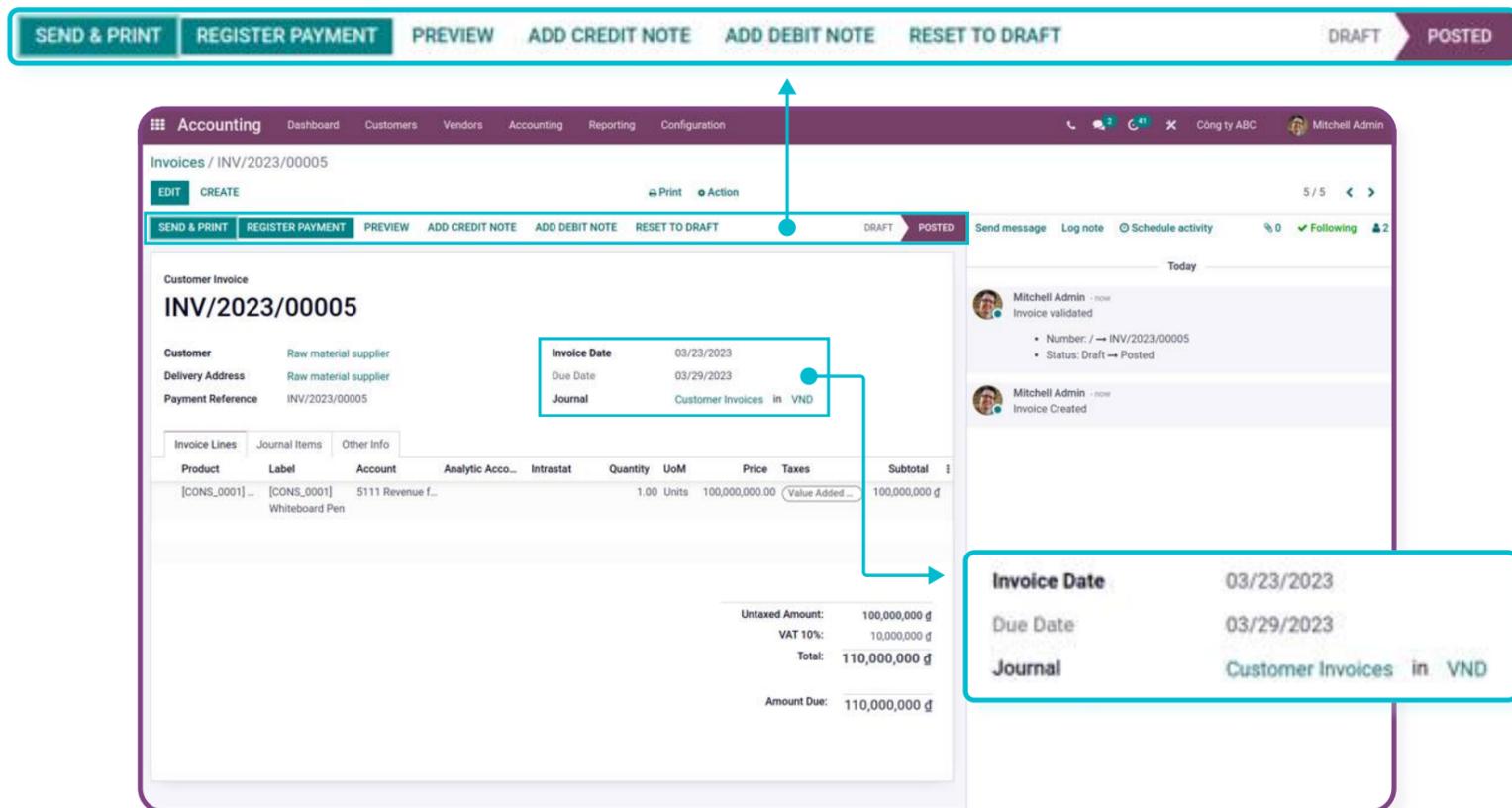


Localized accounting reports **Odoo**

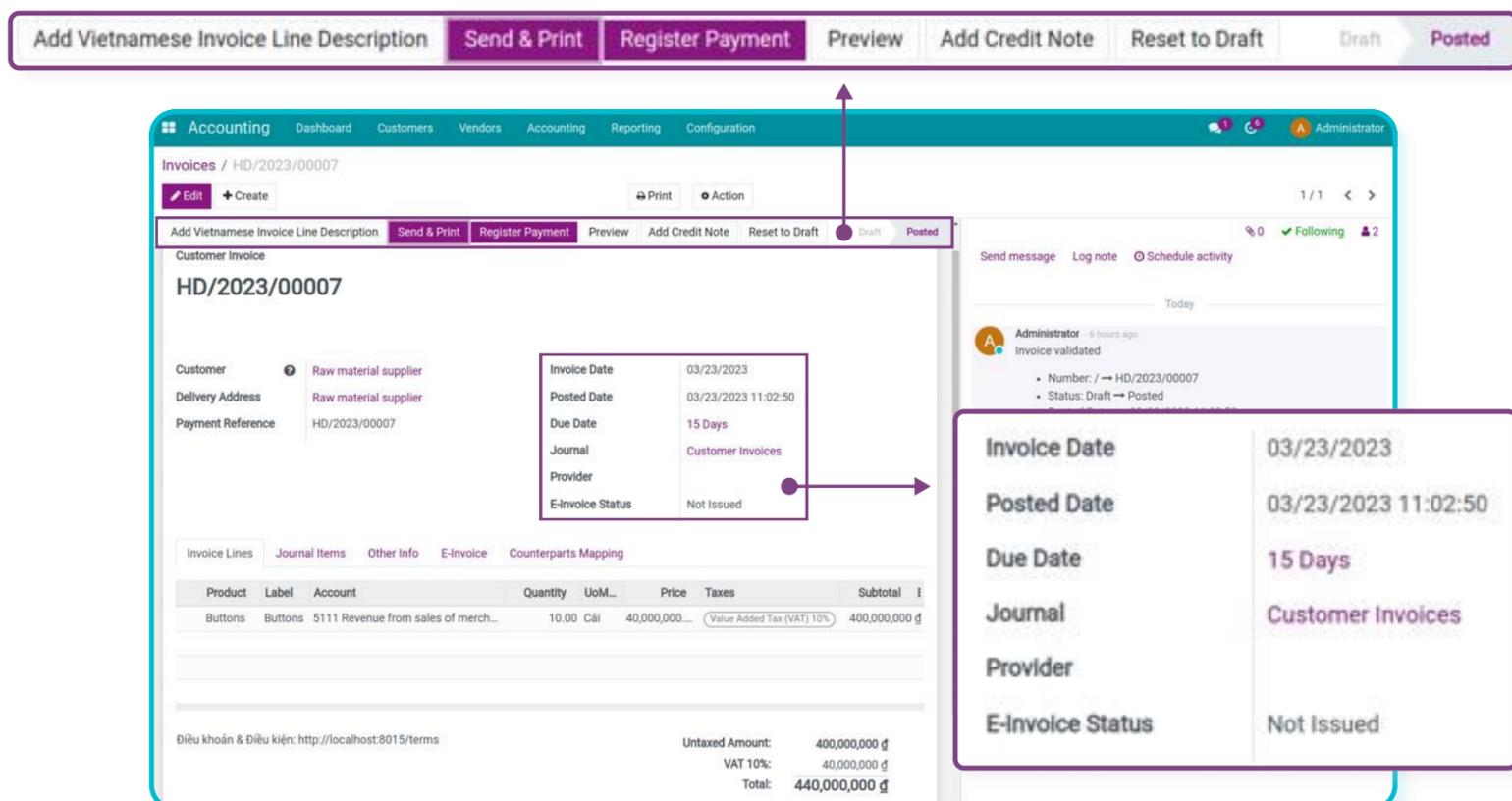


Localized accounting reports **Viindoo**

Invoice interface



Odoo invoice interface



Viindoo invoice interface

Overview of the Accounting app

Odoo	Viindoo
Multi-currency system	
Supports 167 currencies	Supports 167 currencies
Multi-company	
✓	✓
Multiple Journals	
✓	✓
Multi-Language	
✓	✓
Inventory Costing Method	
<ul style="list-style-type: none"> • Standard Price • Average Cost (AVCO) • First In First Out (FIFO) 	<ul style="list-style-type: none"> • Standard Price • Average Cost (AVCO) • First In First Out (FIFO) • Specific Identification

Odoo	Viindoo
Localization	
<p>Odoo offers localization features including:</p> <ul style="list-style-type: none"> • Support local currencies, units, and date formats. • Customize accounting vouchers and invoices according to each country's regulations. • Customize tax rules following regional regulations. • Provide financial reports in accordance with national regulations. • Support multi languages. 	<ul style="list-style-type: none"> • Inheriting localization features of Odoo. • For businesses in Vietnam, Viindoo develops localization modules for crucial business operations such as Vietnam statutory inventory report, Issuing e-invoices with Viettel's S-Invoice/VN-Invoice service, Payroll for Vietnam regulations, Vietnam Chart of Accounts regulated in Circulars 200 and 133,... • Default accounting accounts are set up on related applications in accordance with Vietnamese Accounting Standards..

Accounts Receivable - Payable

Odoo	Viindoo
Customer-vendor invoices management	
✓	✓
Unearned revenue/unearned expense management	
✓	✓

Odoo	Viindoo
Credit Notes management	
✓	✓
Liabilities management	
✓	✓
Online payments	
<ul style="list-style-type: none"> • Odoo provides integration with nearly 20 payment service providers such as Paypal, Alipay, PayU,... 	<ul style="list-style-type: none"> • Inherit the payment service providers supported by Odoo. • Provide integration with other popular payment service providers in Vietnam such as Momo, VNPay, ZaloPay, Ngan Luong,...
Third-Party E-Invoice integration	
<ul style="list-style-type: none"> • Integration of E-Invoices with localized applications of each country 	<ul style="list-style-type: none"> • Supports integration with Viettel and VNPT, two well-known E-Invoices services providers in Vietnam.

Bank & Cash

Odoo	Viindoo
Bank Statements	
Automatic Bank Synchronization ✓	Automatic Bank Synchronization ✗
Supported statement format <ul style="list-style-type: none"> • CSV • Excels • RJE • QIF • OFX • Coda • Camt.053 	Supported statement format <ul style="list-style-type: none"> • CSV • RJE • Excels
Reconciliation	
Reconciliation model ✓	Reconciliation model ✓
Bank Reconciliation Reports ✓	Bank Reconciliation Reports ✓
Automated Currencies Rate Update ✗	Automated Currencies Rate Update <ul style="list-style-type: none"> • Vietcombank • ACB

Analytic Accounting

Odoo	Viindoo
Invoice analysis ✓	Invoice analysis ✓
Budget Management ✓	Budget Management ✓
Employee management in project ✓	Employee management in project ✓
Expenses and revenue management ✓	Expenses and revenue management ✓

Reports

Odoo	Viindoo
VAS Financial Reporting ✗	VAS Financial Reporting ✓
GAAP Financial Reporting ✓	GAAP Financial Reporting ✓

PRICING AND CONDITIONS



SaaS Users

Odoo	Viindoo
Monthly Pricing <i>*Applied in Vietnam</i>	
209.000 VND/user/month	198.000 VND/user/month
Number of Users	
Unlimited	Unlimited
Contract Duration	
Monthly	Monthly
Free Trial	
Unlimited	15 days

Service

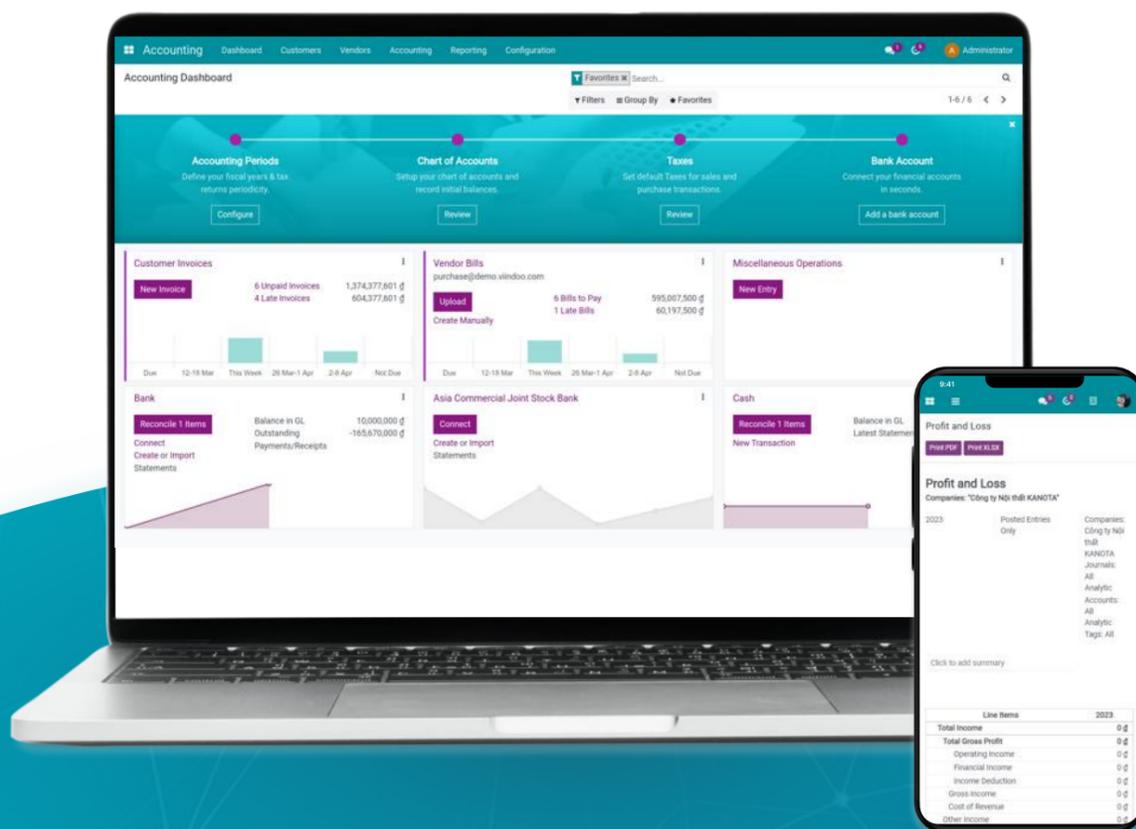
Odoo	Viindoo
<p>Odoo.sh:</p> <ul style="list-style-type: none">• Provides cloud storage services. .• Allows installing and updating not only modules provided by Odoo but also by third-parties.• Users can flexibly customize the Odoo modules based on their needs.	<p>Viindoo SaaS:</p> <ul style="list-style-type: none">• Service platform providing technology infrastructure, software and applications using cloud computing technology. Provide infrastructure, software and applications with cloud infrastructure services.• Allows users to install and use not only applications developed by Viindoo specifically for Vietnamese businesses with strict quality control processes following software industry standards, but also supports the installation of original apps developed by Odoo.
<p>Implementation support services:</p> <ul style="list-style-type: none">• With a network of over 3500 professional partners with years of experience in different parts of the world, Odoo supports the development of open-source technology for local businesses of all industries and sizes.	<p>Implementation support services:</p> <p>With a professional and well-trained team, Viindoo provides:</p> <ul style="list-style-type: none">• Transfer Training helps users understand how to operate the software. Comprehensive training workshops for new users.• Implementation and consulting service for an effective ERP implementation process. Service helps businesses orient their ERP deployment effectively.• Customized features for specific business requirements.

CONCLUSION

Selecting a software solution for an organization is an extensive process, which should be done carefully by gathering and analyzing information from different sources. This information will give the organization managers objective insights in order to make reasonable decisions.

Some important factors to consider when choosing a software solution: What pain points are the ones that you want to focus on solving? How many features do you want to use? Are there any specific user interface requirements? What is your acceptable budget to spend on software? etc. It's necessary to have a reasonable balance between these elements in order to select the suitable accounting software for your business specific needs.

Whether you are a start-up, looking for an accounting solution for the first time or an enterprise, wanting to replace your current software, Viindoo hopes this paper will help you to find the best software for your business.



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