



# Viindoo

## COMPARISON OF VIINDOO VS XERO



<https://viindoo.com>

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# FOREWORD

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With numerous challenges and transformations in the worldwide economy, especially the global economic crisis following the COVID-19 pandemic, businesses are facing the question of how to develop sustainably in the future. The truth is that the world is transitioning to a digital economy, and businesses need to adapt to seize opportunities and be ready for any challenges in the future. Digital transformation is a door to many opportunities, giving businesses access to the global market. Digital transformation is not only a trend but also an urgent requirement for businesses to thrive and survive.

Understanding the urgency of digital transformation, there are many software solutions on the market that provide the necessary features to help businesses succeed in their digital transformation. However, which software is really suitable for the current situation of the business is still a big question for managers.

To give company managers an objective view of the current **Enterprise Resource Planning (ERP)** software market, Viindoo publishes a comparison between Viindoo ERP and Xero, two of many software developers that have made significant achievements in the digital transformation. While Viindoo provides a comprehensive online ERP software solution for all aspects of a company, Xero focuses on providing online software solutions in the field of Finance and Accounting. Therefore, in this paper, we will compare these two software solutions in terms of accounting features, user interface, security features, and pricing. Viindoo hopes that this information will be helpful in choosing the appropriate software for your business.

# SOFTWARE INTRODUCTION

## History

### Xero

An online financial and accounting software company, established in New Zealand in 2006 by Rod Drury and Hamish Edwards.

For over a decade, Rod Drury and Hamish Edwards have led Xero to become a global software business.

Currently, Xero has successfully attracted investors and expanded its business operations in many different countries, including Australia, the UK, the USA, Canada, Hong Kong, and several other Southeast Asian countries.

### Viindoo

The Viindoo ERP software was researched by David Tran based on the OpenERP foundation in 2010. Viindoo's predecessor, ERPOnline Solution, was launched in 2013 and provided business management solutions using cloud computing technology in the Vietnam market.

In 2019, Viindoo Technology Joint Stock Company was established and launched the Viindoo ERP Software.





Xero	Viindoo
Software characteristics	
A cloud-based financial and accounting software for small and medium businesses.	A comprehensive cloud-based Enterprise Resource Planning (ERP) software solution.
Supported features	
<ul style="list-style-type: none"><li>• Operations management: Contacts, Project management.</li><li>• Supply chain management: Purchase, Inventory management.</li><li>• Sales management.</li><li>• Finance and Accounting: Payables/ Receivables, Expense, Budget management, etc.</li><li>• Human Resources management: Payroll.</li><li>• Human Resources management: Payroll.</li></ul>	<ul style="list-style-type: none"><li>• Operations and organization social network management: Discussion, Calendar, Contacts, Project management, etc.</li><li>• Supply chain management: Purchase, Inventory, Manufacturing, Quality management.</li><li>• Sales management: Point of sale, E-commerce, etc.</li><li>• Customer relationship management: CRM, Social and email marketing, etc.</li><li>• Finance and Accounting: Payables/ Receivables, Expense, Budget management, etc.</li><li>• Website building and management.</li><li>• Human Resources management: Recruitment, Payroll, Overtime management, etc.</li></ul>

Xero	Viindoo
Disadvantage	
<ul style="list-style-type: none"><li>• The Accounting module is designed based on foreign regulations and is not standardized according to Vietnamese accounting regulations.</li><li>• The software's features are mainly focused on finance and accounting, and does not fully satisfy the needs of comprehensive business management.</li></ul>	<ul style="list-style-type: none"><li>• Require extra costs for feature customization development in order to support businesses' particular needs.</li></ul>
Advantage	
<ul style="list-style-type: none"><li>• <b>User-friendly:</b> Xero is designed to be user-friendly with an intuitive interface, making it easy for users to learn and use the software quickly.</li><li>• <b>Multi-platform:</b> Xero can be accessed on multiple devices such as computers, smartphones, or tablets, allowing users to manage their finances anytime, anywhere.</li><li>• Usage cost depends on the number of user accounts.</li></ul>	<ul style="list-style-type: none"><li>• Modern management theory and structure.</li><li>• New features are constantly updated and upgraded by in-house developers together with the contribution of developers around the world.</li><li>• <b>Multi-platform:</b> Viindoo can be accessed on multiple devices such as computers, smartphones, or tablets, allowing users to manage and process their work anytime, anywhere.</li><li>• Localization features are developed to meet the standards and needs of the Vietnam market.</li><li>• Usage cost depends on the number of user accounts.</li></ul>



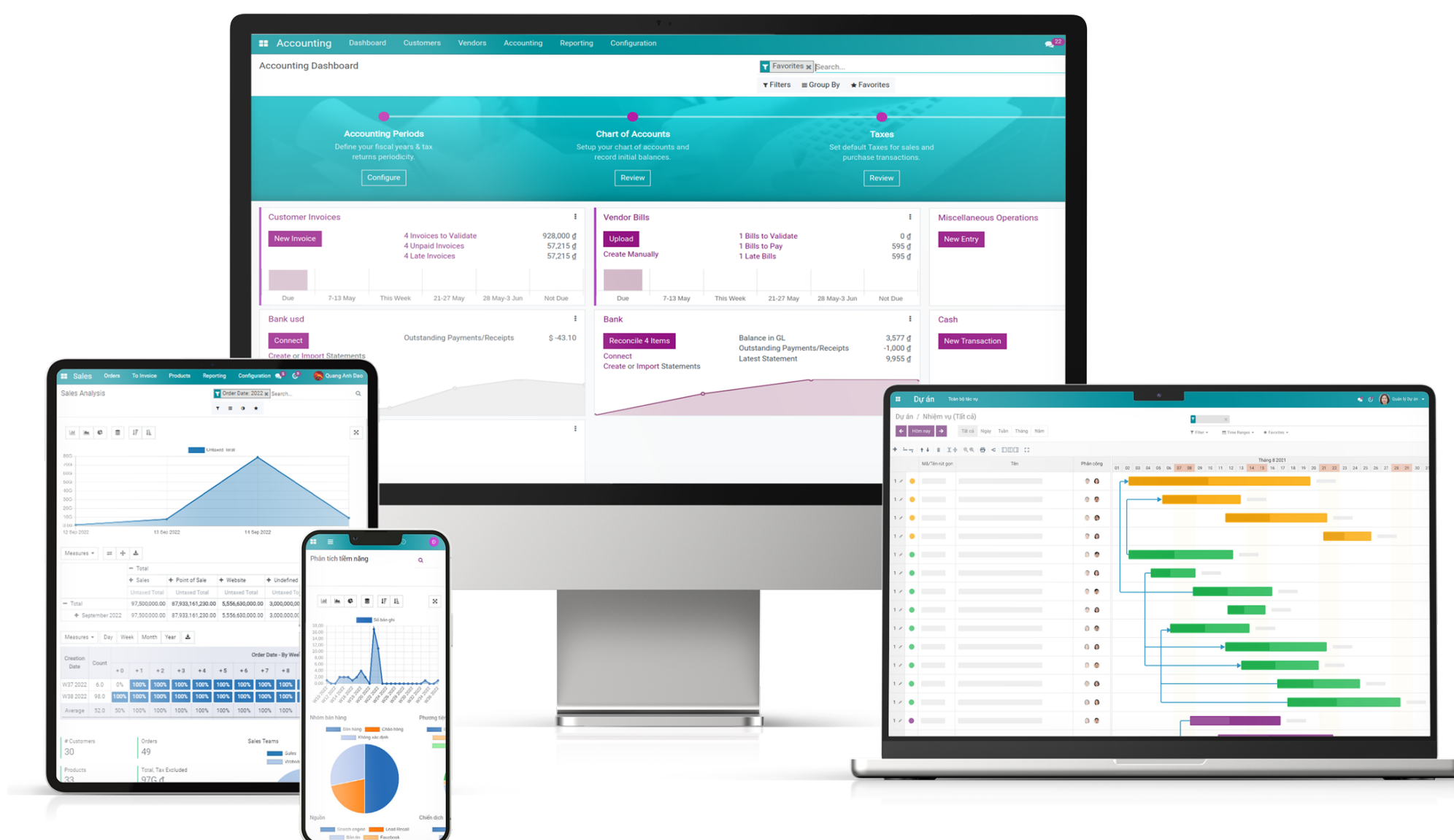
Xero	Viindoo
Number of users	
3.5+ million users	450+ users
Number of applications	
1000+ ready-to-use apps and modules	1000+ ready-to-use apps and modules
Operating systems	
<ul style="list-style-type: none"><li>• Microsoft Windows</li><li>• Linux</li><li>• Mac OS</li><li>• Android</li><li>• iOS</li></ul>	<ul style="list-style-type: none"><li>• Microsoft Windows</li><li>• Linux</li><li>• Mac OS</li><li>• Android</li><li>• iOS</li></ul>
Supported version number	
Xero software does not have a specific version. Users will use the latest version.	7 versions (from 10.0 to 16.0).

## COMPARISON OF VIINDOO VS XERO

In order to select a suitable software solution for a business, there are many criteria to consider, among which, comparing the main features, security, and pricing of the products are always the top criteria for company managers.

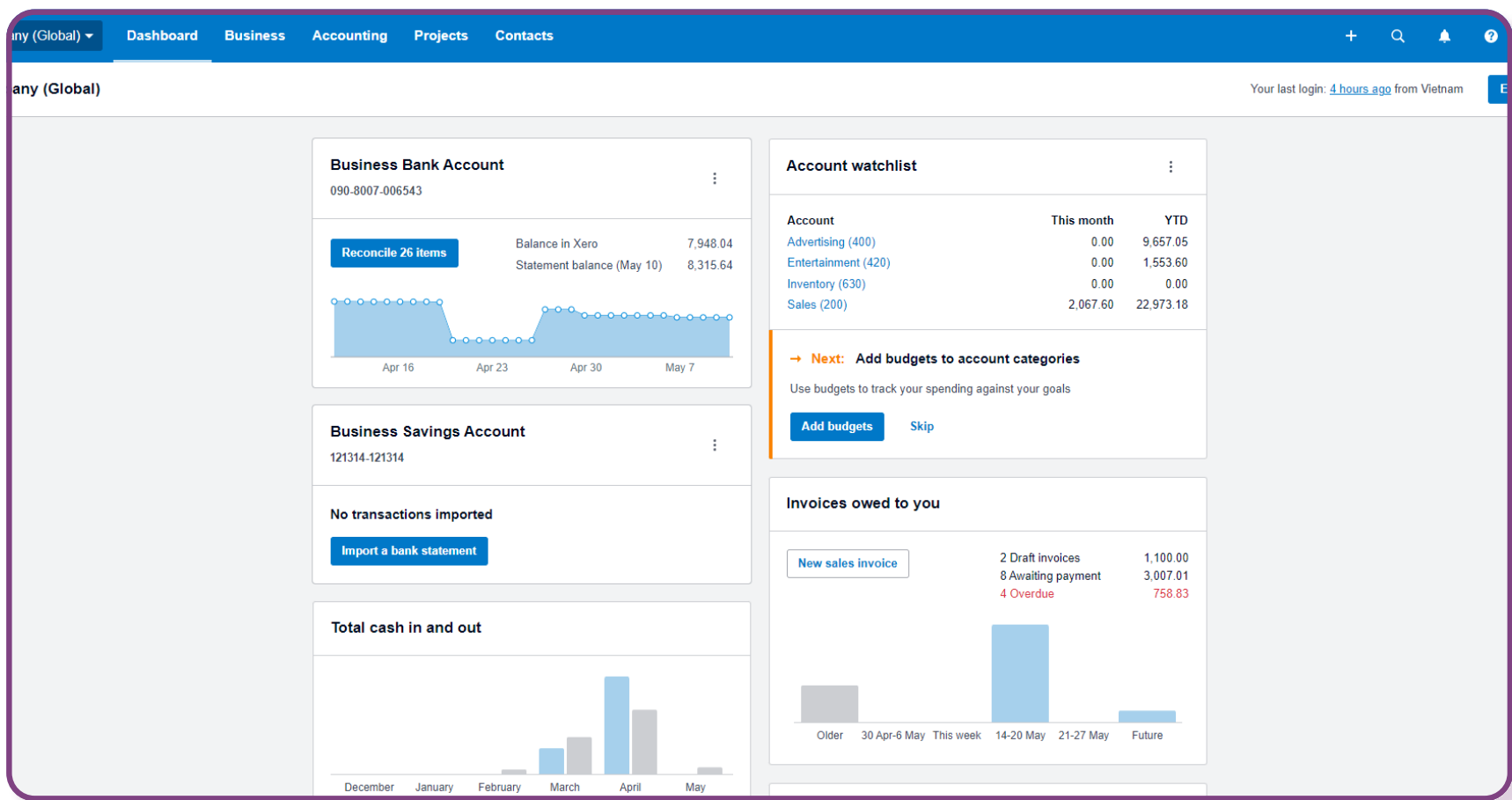
Here are some comparisons between Xero's software and Viindoo's software that you can use for reference.

### User interface

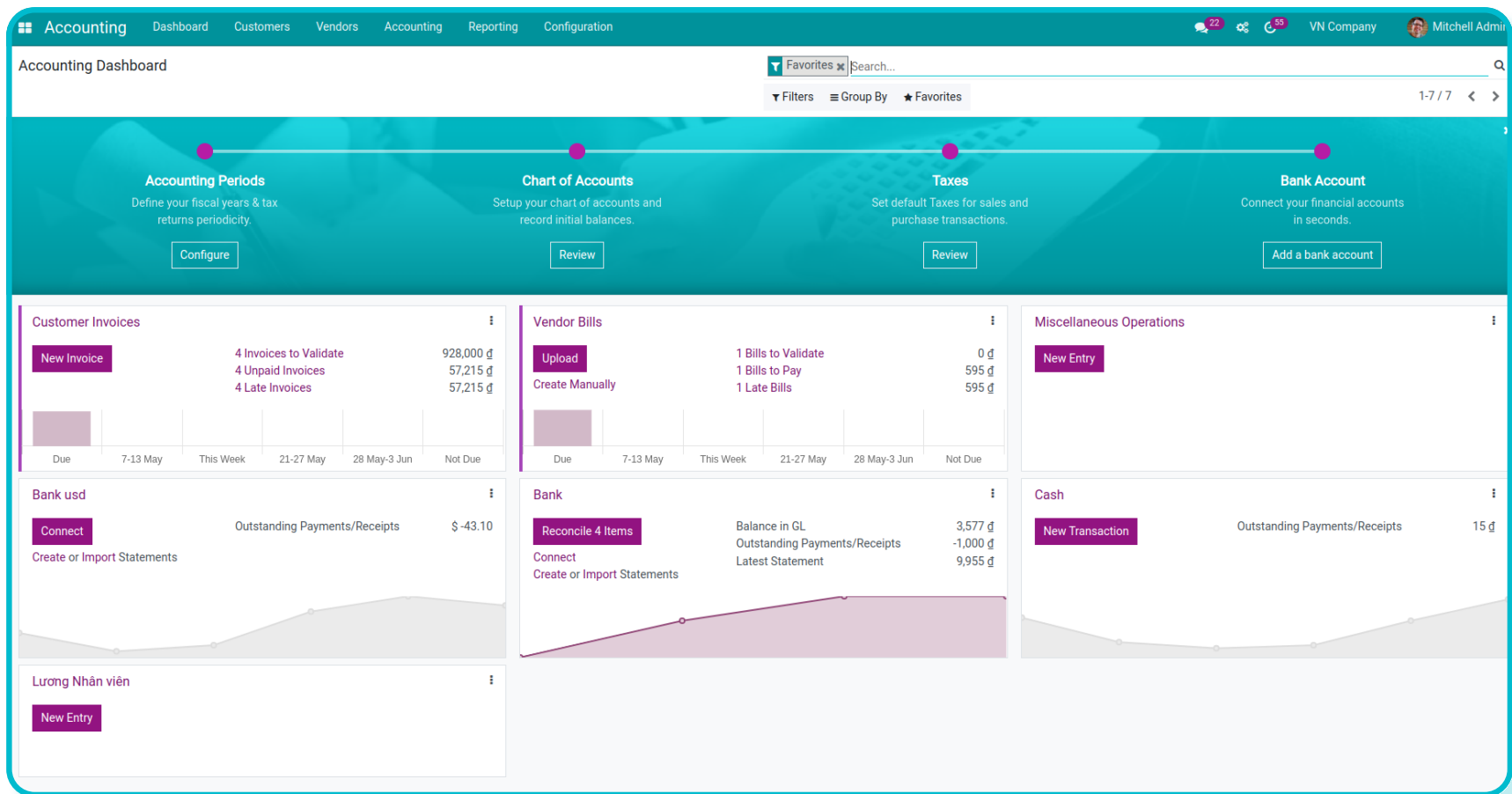




Accounting dashboard interface

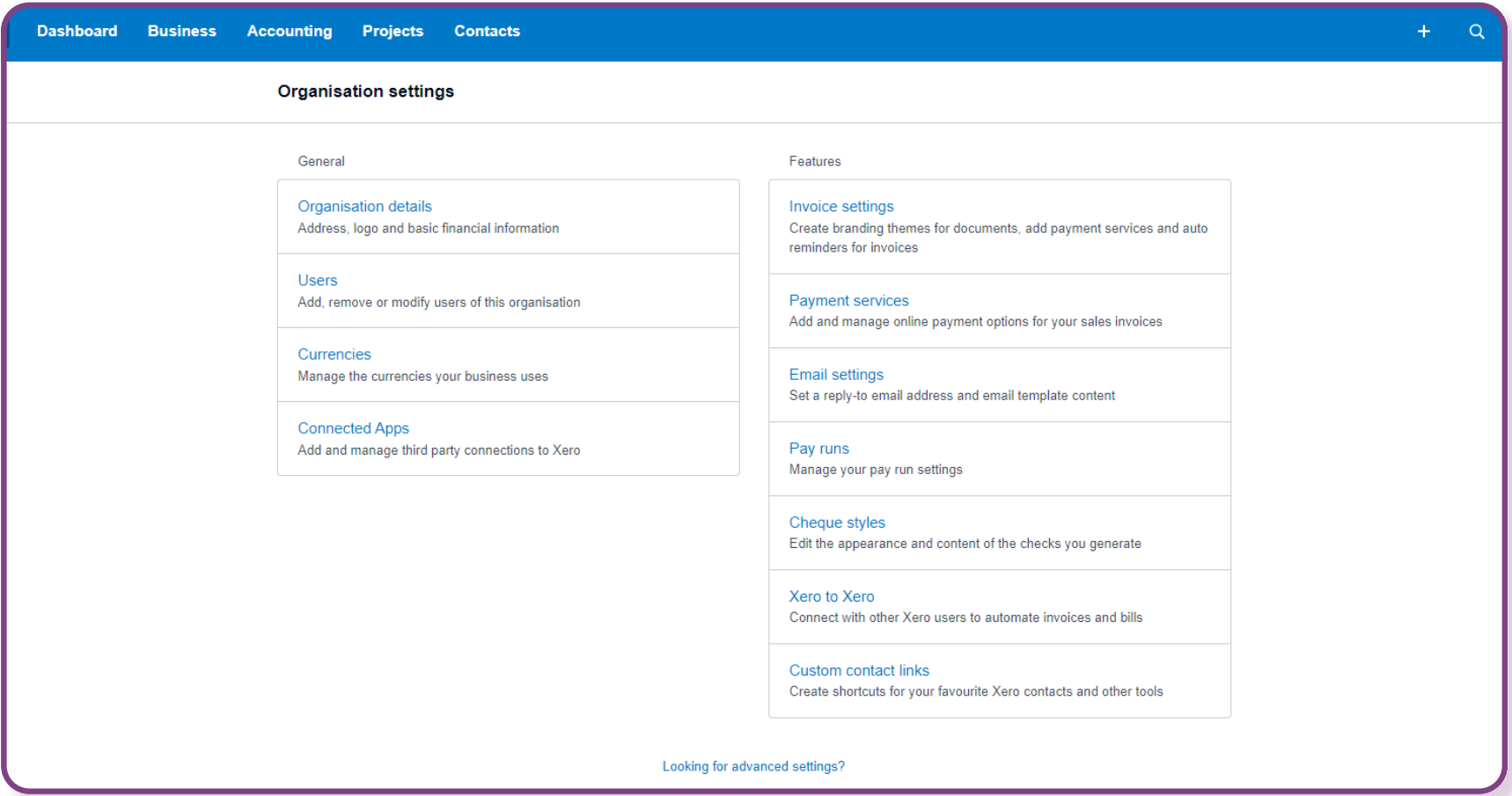


Display screen Xero

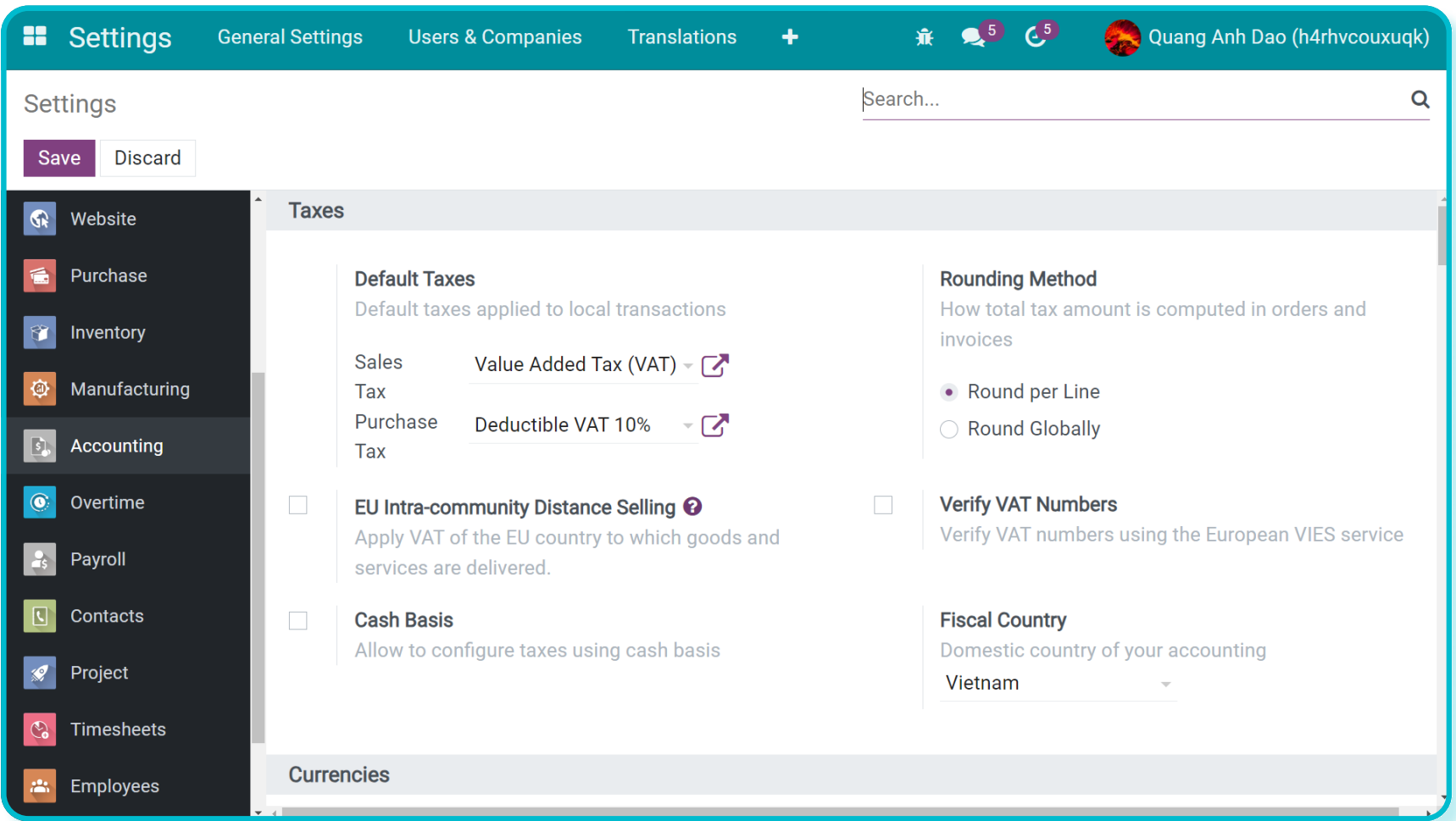


Display screen Viindoo

Settings interface



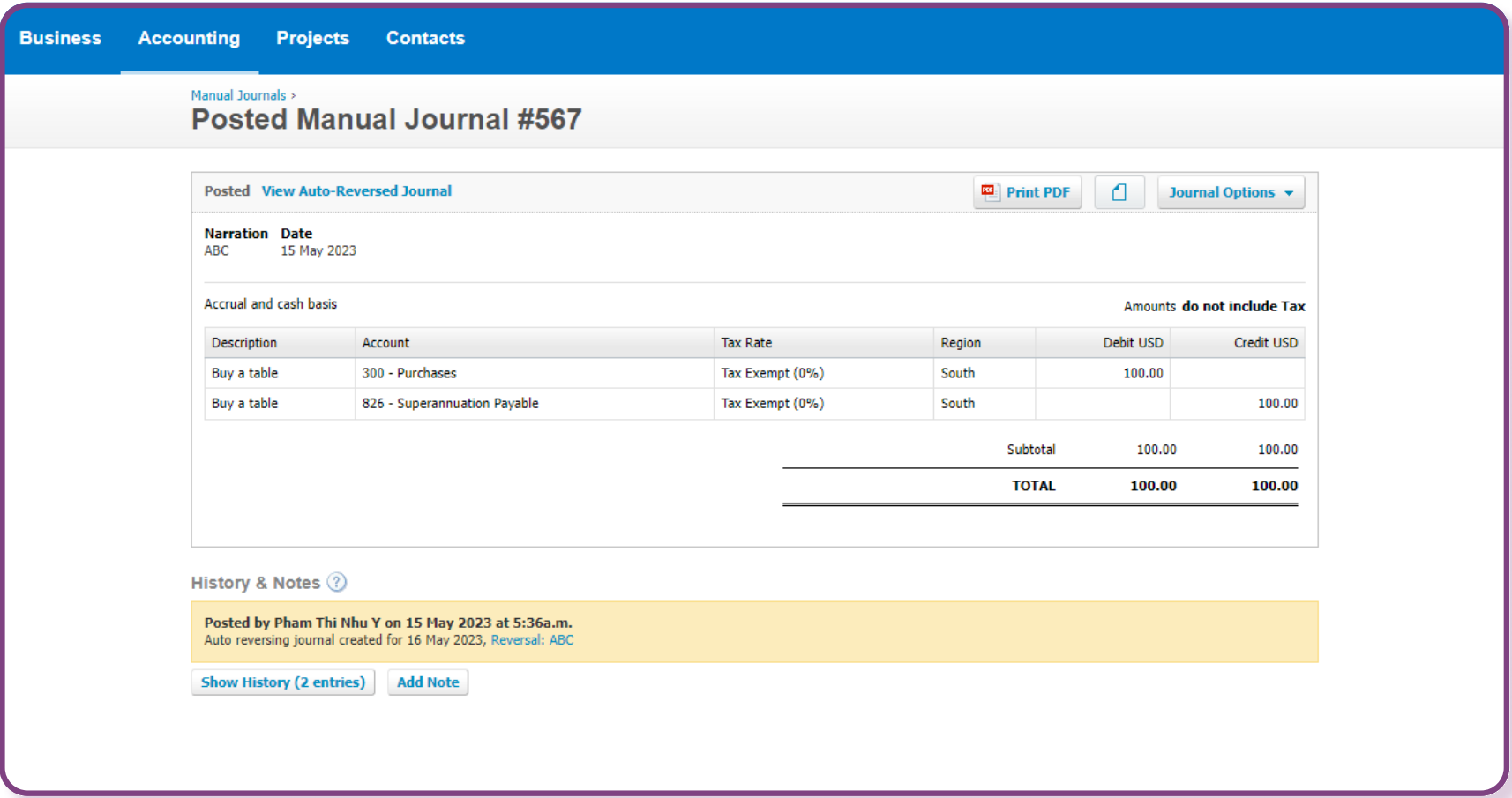
Display screen **Xero**



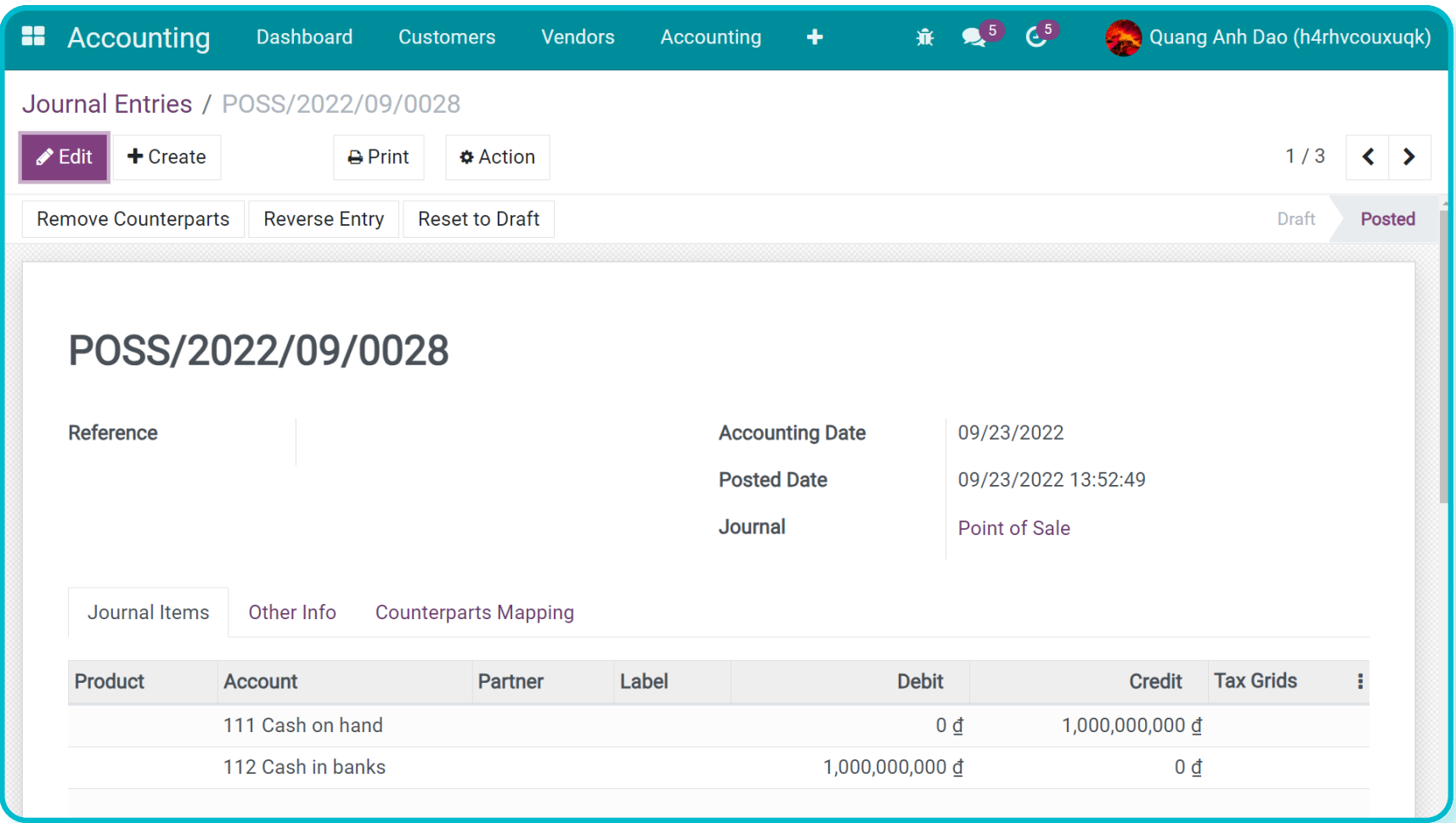
Display screen **Viindoo**



Journal entry

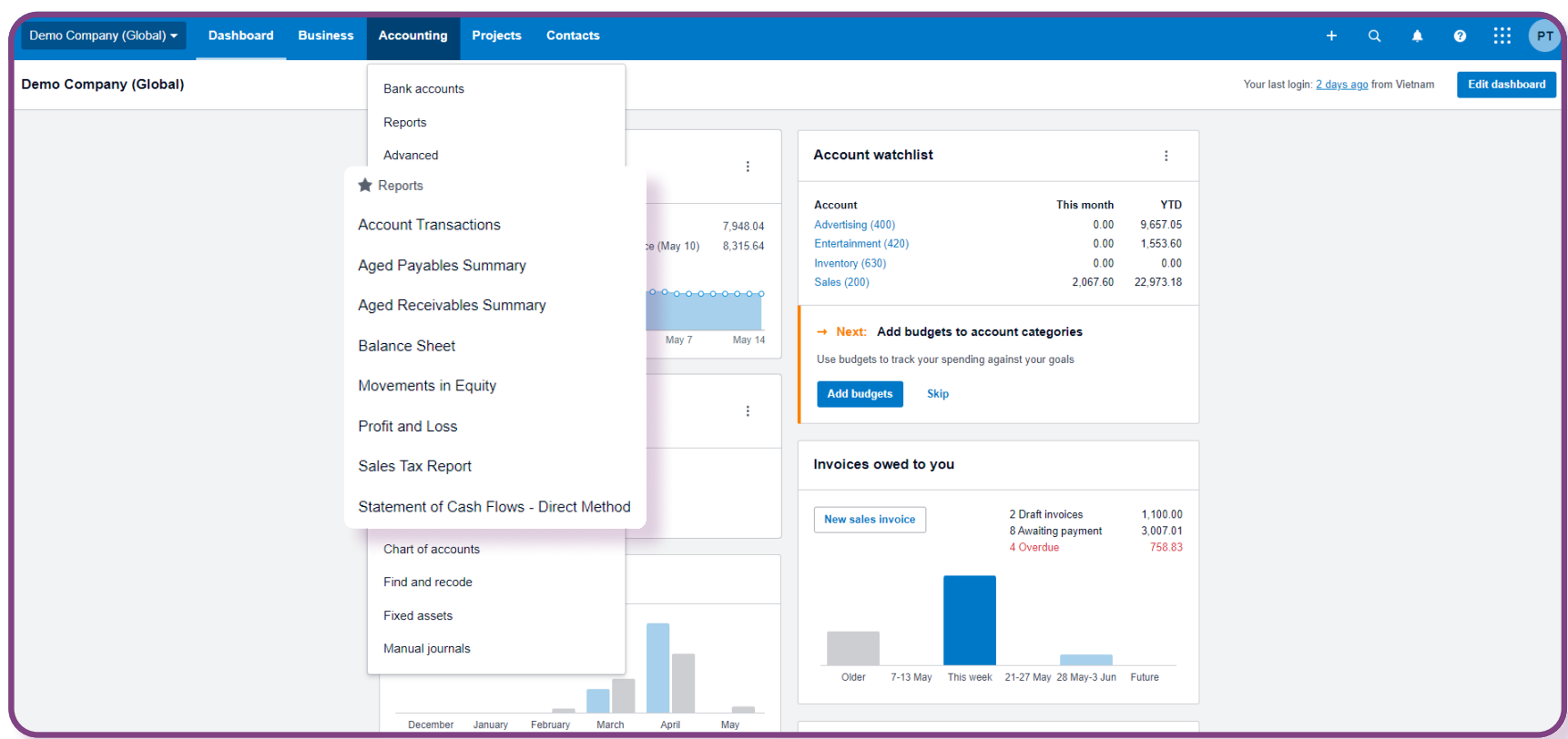


Display screen **Xero**

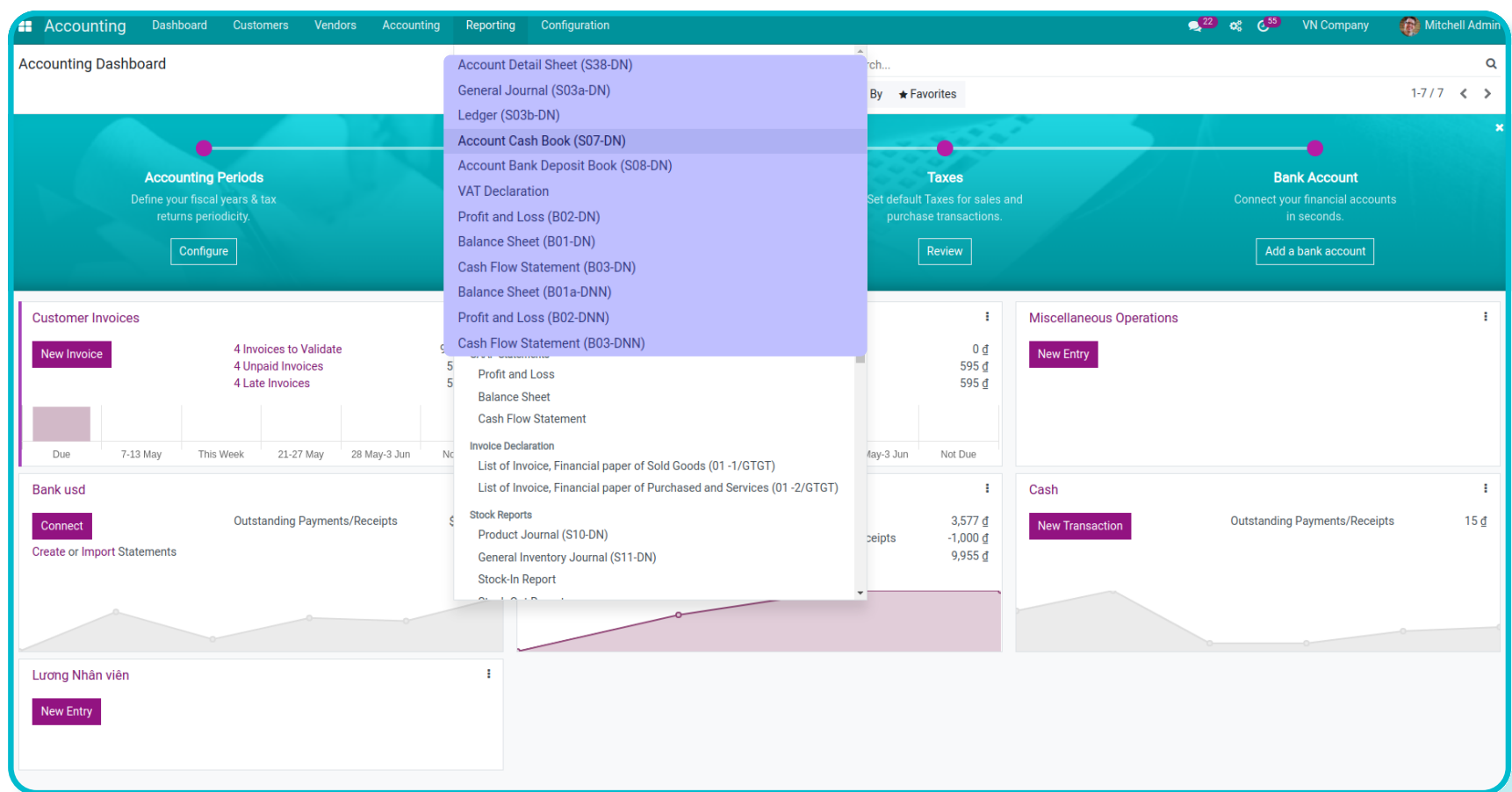


Display screen **Viindoo**

Localization accounting reports



Display screen **Xero**



Display screen **Viindoo**

Overall, both software solutions have user-friendly interfaces. In the accounting dashboard interface, you can easily navigate to related interfaces such as vendor bills, customer invoices, payments, etc. The accounting dashboard interface gives you a quick and excellent overview of your financial situation and is a convenient place to start a work session.

## Comparison of accounting features

Xero	Viindoo
Multi-currency system	
Supports 160 currencies	Supports 167 currencies
Multi-company	
✓	✓
Multi-Language	
✗	✓
Localization	
<ul style="list-style-type: none"><li>• <b>Multi-currency:</b> Supports many different currencies in accordance with the regulations of each country or region. Users can choose the default currency for their account and easily convert between different currencies.</li><li>• Customize tax rules according to the regulations of the country.</li></ul>	<ul style="list-style-type: none"><li>• <b>Multi-currency:</b> Supports many different currencies in accordance with the regulations of each country or region. Users can choose the default currency for their account and easily convert between different currencies.</li><li>• <b>Multi-language:</b> Supports over 80 different languages, allowing users to choose the suitable language to use.</li><li>• <b>Local accounting:</b> Supports the system of accounting accounts and tax rules according to the applicable laws of each country and territory. In particular, businesses in the Vietnamese market are supported with localized Inventory Reports and Payroll according to Vietnamese regulations.</li><li>• <b>Integration with popular electronic invoice providers:</b> E-Invoice, S-Invoice, etc.</li></ul>

	Xero	Viindoo
Invoices, payments		
Customer-vendor invoices management	✓	✓
Automated recurring invoices	✓	✓
Unearned revenue/unearned expense management	✗	✓
Credit Notes management	✓	✓
Liabilities management	✓	✓
Integration with online payment providers	Xero provides integration with many online payment providers worldwide, such as Paypal, Stripe, Square, GoCardless, etc.	Xero provides integration with many online payment providers: Paypal, Ngan Luong, Momo, Zalopay, Vnpay, etc.
Third-Party E-Invoice integration	✗	✓



	Xero	Viindoo
Bank & Cash		
Automatic Bank Synchronization	✓	✗
Supported statement format	<ul style="list-style-type: none"><li>• OFX</li><li>• QFX</li><li>• QIF</li><li>• QBO</li><li>• CSV</li></ul>	<ul style="list-style-type: none"><li>• CSV</li><li>• Excels</li><li>• RJE</li></ul>
Reconciliation		
Reconciliation by model	✓	✓
Reconciliation Reports	✓	✓
Analytic Accounting		
Payables/ Receivables management	✓	✓
Budget management	✓	✓
Employee management in project	✓	✓

	Xero	Viindoo
Analytic Accounting		
Expenses and revenue management	✓	✓
Assets management		
	✓	✓
Financial reports		
	<ul style="list-style-type: none"><li>• Supports financial reporting according to International Financial Reporting Standards (IFRS).</li><li>• Provides features to allow users to customize financial reports to meet the accounting and financial management requirements of each business.</li></ul>	<ul style="list-style-type: none"><li>• Supports financial reporting according to Vietnamese Accounting Standards (VAS).</li><li>• Supports financial reporting according to Generally Accepted Accounting Principles (GAAP).</li><li>• Provides customized reporting as per the customer's request.</li></ul>

In addition to Accounting and Finance features, both Xero and Viindoo provide many other applications for managing businesses such as sales, purchases, documents, etc. Xero offers applications that are convenient, easy to use, and suitable for small businesses. Meanwhile, Viindoo's applications can be flexibly assembled, with many features supporting multidimensional and overall business management that Xero does not have, such as points of sales, outsourcing, manufacturing, maintenance, etc., suitable for businesses of all sizes, from super small to large scale.

## Security features

Both Xero and Viindoo prioritize information security and provide important security features to ensure that they give businesses absolute peace of mind when using the software.

Below is a comparison of the security features of Xero's software and Viindoo's software.

	Xero	Viindoo
Data encryption	✓	✓
Two-factor authentications	✓	✓
Monitoring system logs and checking the security of systems regularly	✓	✓
Users management, grant individual access permissions	✓	✓
Backup and restore data	✓	✓

## Pricing and conditions

One of the important and decisive factors for company managers to choose which software is suitable for their business is the pricing of the software.

Below is a comparison of pricing and terms of use of two softwares, Xero and Viindoo, so that you can easily compare and select the suitable one for your budget.

Xero	Viindoo
Pricing (*)	
Have 3 service packages: <ul style="list-style-type: none"><li>• Starter: \$25/user/month.</li><li>• Standard: \$40/user/month.</li><li>• Premium: \$54\$/user/month.</li></ul>	Have 3 service packages: <ul style="list-style-type: none"><li>• One App: 0\$/user/month (0đ/user/month)</li><li>• Standard: 8,44\$/user/month (198.000đ/user/month)</li><li>• Luxury: 10,75\$/user/month (252.000đ/user/month)</li></ul>
Number of application	
Limited based on each service package.	<ul style="list-style-type: none"><li>• One App: 01 application only.</li><li>• Standard and Luxury: Unlimited applications.</li></ul>
Payment term	
Monthly or yearly	Monthly or yearly
Free trial	
30 days	15 days



Xero	Viindoo
Implementation and Consultancy Service	
<p><b>Consulting services, implementation support:</b></p> <ul style="list-style-type: none"><li>• Training technology transfer.</li><li>• Consulting, orienting the implementation.</li></ul> <p><b>Consulting and after-sales support services:</b></p> <ul style="list-style-type: none"><li>• Online user documentation.</li><li>• Multi-channel customer support: Live-chat, email, community, etc.</li><li>• Accounting and financial consulting services through partners and financial experts.</li><li>• Technique support/troubleshooting for issues encountered by customers in the process of using the software.</li></ul>	<p><b>Consulting services, implementation support:</b></p> <ul style="list-style-type: none"><li>• Depending on the service package, customers will receive a number of hours of training and support for free) and can also purchase separate online/offline training services.</li><li>• Software implementation consultancy.</li><li>• Feature customization specific business requirements.</li></ul> <p><b>Consulting and after-sales support services:</b></p> <ul style="list-style-type: none"><li>• Providing online documentation on the website.</li><li>• Consulting and supporting customers through various channels: Live-chat, email, customer ticket, etc.</li><li>• After-sales consulting and technical support/troubleshooting for issues that customers encounter while using the software.</li></ul>

(\*) The price list is used for the Vietnamese market, the supplier may use a different price list for each market in the world.

(\*\*) The exchange rate is based on the central rate and the buying rate of the State Bank of Vietnam applied on May 12th, 2023.

## CONCLUSION

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Xero and Viindoo are both good software that provide many useful features to help businesses effectively manage their finances and operations.

The advantage of Xero lies in its simplicity and ease-to-use features, which is suitable for small and medium businesses. However, Xero's software mainly focuses on accounting and finance management, other complementary features might not satisfy the complex business management requirements, especially the demand for the supply chain management of manufacturing businesses or e-commerce platforms.

For Viindoo, the major advantage of this ERP software is its versatility and diverse features that can be flexibly customized according to the needs of the business, with a user-friendly interface. In addition, the accounting localization features are also developed to comply with the laws and regulations of each country together with reasonable pricing. However, to assess specific business operations, companies may need to pay additional costs to customize the software to meet their needs.

Overall, both software options have their own advantages and disadvantages. Choosing the right software for your business requires a careful process of researching, evaluating, and analyzing information from multiple sources to have an objective view before making the final decision. Whether you are a startup company looking for accounting solutions or a large business looking to change your current software, Viindoo hopes this paper will help you make the optimal choice for your business.



# Viindoo

Powering Your Business Growth



**Email:** [support@viindoo.com](mailto:support@viindoo.com)

**Hotline:** +84 225 730 9838